

# Business Intelligence and Analytics (BI&A)

Transportation and Logistics Council

## Wikipedia

• Business intelligence (BI) can be described as "a set of techniques and tools for the acquisition and transformation of raw data into meaningful and useful information for <u>business analysis</u> purposes".



# Wait, what?



Meaning and Context



#### BI&A - What is it?

- Market Intelligence
- Data insight
- Competitive advantage
- Big Data



#### **BI&A Trends**

- Better customer experiences
- Self Service BI
- Bigger market share
- Mobile BI
- API Connectivity

BI technology will grow 4.5X faster than "on premise" technology



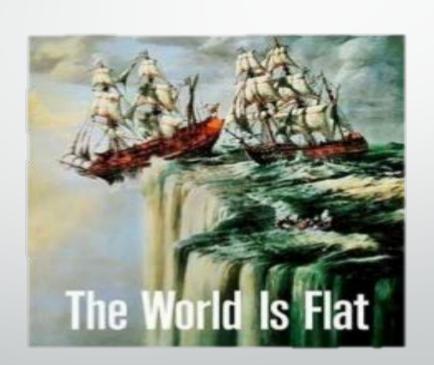
#### Previous Decision Processes

- Top down decisions
- Experience
- Intuition and Rules of Thumb
- Spreadsheets





# Knowledge and understanding





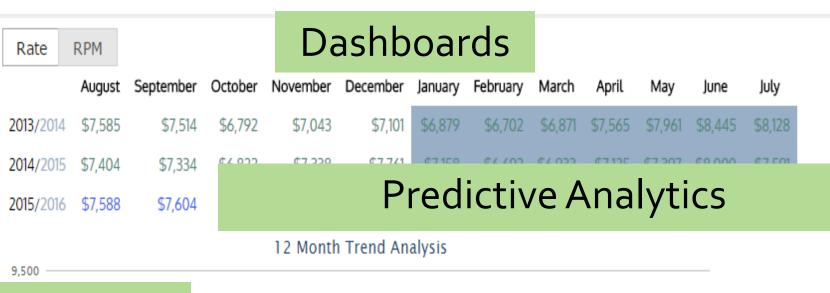
#### 5 steps in BI

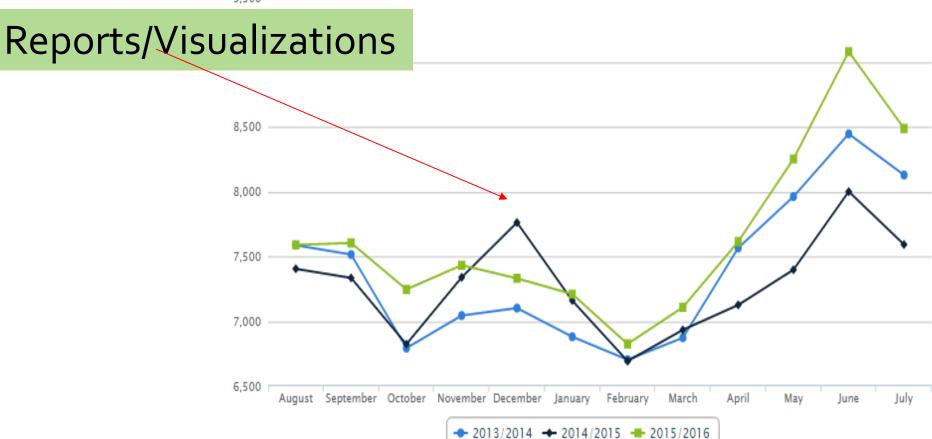
- 1.Data
- 2.ETL Extract, Transform, Load
- 3. Data Warehousing
- 4. Analysis
- 5. Presentation



## Presentation Layer

- Dashboards
- Reports
- Analytics and alerts







## Case Study

- Customer 70M 3PL
- Challenge Spending excessive time on RFPs
- Solution Use BI Tools, RFP analyzer to reduce time
- Outcome 40% reduction in time spent on RFPs (resources, research, time)



## How companies use it

Decision Support System

Hold, Buy, Sell?





# Is BI&A right for your company

- Value Bottom line
- Cost Resources
- Risk Will it work?







#### Benefits of full BI&A

- Better decisions
- Facts to support decisions
- Efficient processes
- Repeatable actions
- Standardization



#### Benefits of BI&A (cont)

- Single point of access to information
- Timely answers to business questions
- BI in all departments

## Thank you!!!

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