

LIST OF TOPICS

I. What happened in the Supreme Court on November 5, 2025?

- What issues were being decided?
- The possible outcomes.
- The possibility of tariff refunds.
- Possible congressional follow-up legislation.

II. Section 232 and Section 301 Tariffs.

- What they are.
- How they affect copper, aluminum, steel and certain other commodities.

III. Behind the headlines: Positive and adverse effects so far in:

- Canada.
- Mexico.
- U.S.

IV. Current status of United States-Mexico-Canada Agreement (USMCA).

V. Significance of “country of origin” AND rules of origin.

- An overview & transshipment.
- The effects on manufacturing in:
 - Canada.
 - Mexico.

VI. What about the *de minimis* tariff exemption?

VII. Free trade zones vs. in-bond warehouses.

VIII. Strategies going forward:

- Contract manufacturing.
- Nearshoring.

IX. Watch out! Violation of customs and tariff laws can have substantial penalties.

- The False Claims Act (FCA).
- The FCA provides for *qui tam* payments (bounties) to whistleblowers.
- In the recent case of *United States ex rel. Island Industries Inc. v. Sigma Corp.*, No. 22-55063, ___ F.4th ___, judgment was entered against Sigma Corp. in the sum of **\$26,080,783.00** and *Island Industries received a qui tam payment in the sum of more than 2.7 million dollars.*